

Residential Solar Financing

Residential Solar Financing Options (choose one or both)

Solar Tax Credit Option

- ✓ Covers project cost eligible for federal tax credit and/or state incentives (such as Solar Renewable Energy Credits)
- ✓ Up to 18-month, single-payment loan (no monthly payments, pay off at end of term)
- ✓ For federal tax credit details, see Section 25D of the Solar Investment Tax Credit or consult your tax advisor

Residential Solar Term Loan Option

- ✓ Finance up to 100% of your solar project with no money down
- ✓ Up to 20-year, fixed-rate term loan
- ✓ When combined with the Solar Tax Credit Option, it finances the remaining portion of your solar project cost
- ✓ Interest rate increases with term length; current rates published at greenpenny.com

Greenpenny and its partner Decorah Bank & Trust Co. have financed hundreds of clean and renewable energy projects.

As a thank you for partnering with **Iconic Energy** greenpenny will discount your \$150 loan origination fee by 50%. To receive the discount, type **Iconic** in the referral code field of your solar loan application or mention it to your greenpenny banker.

Our Process

We work at your pace. Greenpenny's financing process from application to funding can be completed quickly - in as few as five business days. However, if you need more time, pre-approvals and interest rates are valid for 120 days following the date of application.



Application

Completed online or over the phone, set aside 10-15 minutes



Review and Decision

Greenpenny contacts applicants within 24 business hours



Document Submission

Includes applicant identity and income verification; submit within 120 days



Loan Closing

Close on one or both loans in minutes



Funds Delivered

Borrower receives funds within 1-3 business days following closing



1st Payment Due

Up to 45 days following loan closing; timing is determined by borrower

Residential Solar Loan Interest Rates

To see current interest rates, loan structure examples or calculate payment estimates, visit the [Residential Solar Lending page](#) at greenpenny.com.



To learn more about residential solar financing and to apply online, scan the QR code.

Questions? Call 888-GPENNY0 (888-473-6690) or email service@greenpenny.com to connect with a Universal Banker.