

# Residential Solar Financing

## Residential Solar Financing Options (choose one or both)

### Solar Tax Credit Option

- ✓ Covers project cost eligible for federal tax credit (up to 30%) and/or state incentives (such as Solar Renewable Energy Credits)
- ✓ Up to 18-month, single-payment loan (no monthly payments, pay off at end of term)
- ✓ For federal tax credit details, see Section 25D of the Solar Investment Tax Credit or consult your tax advisor

### Residential Solar Term Loan Option

- ✓ Finance up to 100% of your solar project with no money down
- ✓ Up to 20-year, fixed-rate term loan
- ✓ When combined with the Solar Tax Credit Option, it finances the remaining portion of your solar project cost
- ✓ Interest rate increases with term length; current rates published at [www.greenpenny.bank](http://www.greenpenny.bank)

**Greenpenny and its partner Decorah Bank & Trust Co. have financed hundreds of clean and renewable energy projects.**

As a thank you for partnering with **Iconic Energy** greenpenny will discount your loan origination fee by 50%. To receive the discount, type **Iconic** in the referral code field of your solar loan application or mention it to your greenpenny banker.

## Our Process

We work at your pace. Greenpenny's financing process from application to funding can be completed quickly - in as few as five business days. However, if you need more time, pre-approvals are valid for 120 days following the date of application.



#### Application

Completed online or over the phone, set aside 10-15 minutes



#### Review and Decision

Greenpenny contacts applicants within 24 business hours



#### Document Submission

Includes applicant identity and income verification; submit within 120 days



#### Loan Closing

Close on one or both loans in minutes



#### Funds Delivered

Borrower receives funds within 1-3 business days following closing



#### 1st Payment Due

Up to 45 days following loan closing; timing is determined by borrower

## Residential Solar Loan Interest Rates

To see current interest rates, loan structure examples or calculate payment estimates, visit the [Residential Solar Lending page](#) at [www.greenpenny.bank](http://www.greenpenny.bank).



**To learn more about residential solar financing and to apply online, scan the QR code.**

Questions? Call 888-GPENNY0 (888-473-6690) or email [service@greenpenny.bank](mailto:service@greenpenny.bank) to connect with a Universal Banker.